

HEMANG RESOURCES LIMITED

CIN: L65922TN1993PLC101885

12th March, 2026

To,
BSE Limited.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001.
Fax No. 022- 2272 2037

REF: Hemang Resources Limited (ISIN- INE930A01010)

BSE Scrip Code: 531178

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, and in accordance with the MCA Notification No. G.S.R. 409(E) dated 15.06.2021, this is to inform you that the Board of Directors of the Company at its Meeting through video conferencing mode held today, i.e., on **Thursday, March 12th, 2026**, inter alia, has approved the following:-

1. Noting of Consent from Preference Shareholders

The Board of Directors took note of the consent received from the holders of 2% Cumulative Preference Shares (Unlisted) of the Company for variation/modification of the rights and terms attached to such shares to enable redemption of the said preference shares in tranches, in accordance with the provisions of Section 48 of the Companies Act, 2013 and other applicable provisions, if any.

The aforesaid consent has been received from the preference shareholders holding 100% in value of the said class of shares, which is in excess of the threshold prescribed under the applicable provisions of the Act.

2. Approval for Redemption of Preference Shares

The Board of Directors approved the redemption of 8,00,000 (Eight Lakh) 2% Cumulative Preference Shares of ₹100 (Rupees One Hundred) each of the Company, in one or more tranches, in accordance with the provisions of Section 55 of the Companies Act, 2013, the modified terms of issue of such shares, and other applicable provisions, if any.

Registered office: Flat No: 69, 2nd Floor, Bhaiya Complex, Purnaiwakkam High Road, Chennai- 600007 (TN)
Corporate office: Bcc House, 8/5, Manoramaganj, Navratan Bagh Main Road, Indore-452001, MP
Contact No: 0731-4034219, Email: cs@bhatiacoalindia.com
website: <https://www.bhatiacoalindia.com/BIL/Index.htm>

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3. Payment of Accumulated Cumulative Dividend

The Board of Directors considered the matter relating to the payment of accumulated cumulative dividend on the 2% Cumulative Preference Shares of the Company and authorized the management to initiate the necessary process in this regard.

The declaration of such accumulated dividend, if any, shall be placed before the Board for consideration at a forthcoming Board Meeting, in accordance with the applicable provisions of the Companies Act, 2013 and the terms of issue of the said preference shares.

4. Any other matter

The Board also considered other routine matters placed before the meeting with the permission of the Chair, including:

- Approval for granting a loan **upto ₹75,00,000** (Rupees Seventy-Five Lakh only) to Harcreage Real Estates Private Limited

The Board Meeting commenced at 3:30 P.M. and concluded at 3:55 P.M.

Kindly take the same on record.

Thanking You

Yours Faithfully,

For, Hemang Resources Limited

Risha Rahul Jain

Company Secretary and Compliance Officer

Membership no.-A75884