

HEMANG RESOURCES LIMITED

CIN - L65922TN1993PLC101885

Regd. Office : Plot no. 4, 6th Avenue, Harington Road, Chetpet, Chennai-600 031

Phone (O) 044-45590050, (F) 044-45590057, Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/bill/index.htm

Unaudited Financial Results for the First Quarter ended 30th June, 2018

		QUARTER ENDED			YEAR ENDED	
		Rs In lakhs (Except SL No. XVII)				
S.No.	Particulars	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I.	Revenue from Operations	1,992.57	1,878.70	3,548.01	12,575.71	24,959.70
II.	Other Income	11.36	634.60	61.18	818.84	476.88
III.	Total Revenue (I+II)	2003.93	2513.30	3609.19	13,394.55	25,436.58
IV.	Expenses:					
	(a) Purchases of Stock in Trade	2,280.44	1,570.97	3472.75	12,353.86	23,575.07
	(b) Decrease / (Increase) in Inventories of					
	(i) Stock in Trade	(264.38)	663.52	70.68	435.65	174.41
	(c) Employee Benefits Expenses	60.18	65.66	62.39	257.06	351.59
	(d) Finance Cost	170.35	235.63	179.78	953.59	1,027.01
	(e) Depreciation and Amortization	0.53	0.51	0.62	2.10	1.61
	(f) Net Gain /Loss on Foreign Exchange Translation	26.72	12.85	-	33.61	-
	(g) Other Expenses	647.64	796.96	168.77	1,088.77	453.91
	Total Expenses	2921.49	3346.09	3954.99	15,124.64	25,583.60
V.	Profit before exceptional and extraordinary items and tax(III-IV)	(917.56)	(832.79)	(345.80)	(1,730.08)	(147.02)
VI.	Exceptional items			-	-	-
VII.	Profit before extraordinary items and tax (V -VI)	(917.56)	(832.79)	(345.80)	(1,730.08)	(147.02)
VIII.	Extraordinary items					
IX.	Profit before tax (VII-VIII)	(917.56)	(832.79)	(345.80)	(1,730.08)	(147.02)
X.	Tax expense:					
	(1) Current tax			-	-	-
	(2) Deferred tax	-	(534.49)	-	(534.49)	(48.49)
	(3) Short Provision W/off -Income Tax			-	-	0.27
XI.	Profit (Loss) for the period from continuing operations (IX - X)	(917.56)	(298.30)	(345.80)	(1,195.59)	(98.80)
XII.	Profit/(Loss) from discontinuing operations			-	-	-
XIII.	Tax expense of discontinuing operations			-	-	-
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)					
XV.	Profit/(loss) for the period (XI+XIV)	(917.56)	(298.30)	(345.80)	(1,195.59)	(98.80)
	Other Comprehensive Income (Net of Tax)			-	-	-
XVI.	Total Comprehensive Income After Tax	(917.56)	(298.30)	(345.80)	(1,195.59)	(98.80)
	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00
XVII.	Earnings per Equity Share: (F.V. ₹ 10/-)					
	(1) Basic	(6.95)	(2.26)	(2.62)	(9.06)	(0.75)
	(2) Diluted	(6.95)	(2.26)	(2.62)	(9.06)	(0.75)

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 13th August, 2018. The statutory auditors have carried out limited review audit of the result for the period ended on June 30, 2018.
- The company has not received any complaint from investor during the quarter ended 30th June, 2018. There is no complaint pending at the end of June 30, 2018.
- These financial statements are company's first Ind AS Financial Statements. The Company has adopted Ind AS Standard effective from April 01, 2017 and these financial results have been prepared in accordance with recognition and measurement principle laid down in Ind As 34.
- The Company has operations under two divisions i.e. Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/Year.

Place : Indore
Date: 13.08.2018

Deepak Tiwari
CEO & Director
DIN: 06605701

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Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for first quarter / period ended 30.06.2018

S.No.	Particulars	Quarter Ended			Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018	31.03.2017
		Unaudited	Audited	Unaudited	Audited	Audited
1	Segment Revenue					
	(a) Coal trading Segment	1,992.57	1,878.70	3,548.01	12,575.71	24,959.70
	(b) Infrastructure Segment					
	Total	1,992.57	1,878.70	3,548.01	12,575.71	24,959.70
	Less: Inter Segment Revenue					-
	Net Sales from Operations	1,992.57	1,878.70	3,548.01	12,575.71	24,959.70
2	Segment Result					
	Profit / (Loss) before Tax & interest					
	(a) Coal trading Segment	(779.09)	(703.64)	(298.24)	(1,314.37)	310.39
	(b) Infrastructure Segment					-
	Total	(779.09)	(703.64)	(298.24)	(1,314.37)	310.39
	Less:					-
	-Interest Expenses (Net)	138.47	129.15	47.56	415.71	457.41
	-Unallocable Expenses/ (Incomes)					-
	Total Profit/(Loss) Before Tax	(917.56)	(832.79)	(345.80)	(1,730.08)	(147.02)
3	Capital Employed					
	(Segment Assets - Seg Liabilities)					
	(a) Coal trading Segment	986.34	1,903.88	2,753.69	1,903.88	3,099.48
	(b) Infrastructure Segment	1,043.61	1,043.61	1,043.61	1,043.61	1,043.61
	Total	2,029.95	2,947.49	3,797.29	2,947.49	4,143.09

Place : Indore
Date: 13.08.2018


Deepak Tiwary
CEO & Director
DIN: 06605701



Sathish Kumar & Associates
Chartered Accountants

Address: -
10, 2nd Floor, Dr Alagappa Road,
Purasawalkam, Chennai -84.
Phone: - +91 8189955440 , 7989014749
Email: - Sathishmarasani@gmail.com

Limited Review Report

13/08/2018

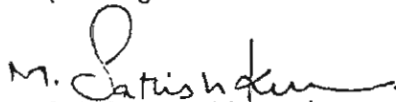
To,
The Board of directors,
Hemang Resources Ltd,
(Formerly Known as Bhatia Industries and Infrastructure Ltd.,)

We have reviewed the accompanying statement of unaudited financial results of M/s. Hemang resources Ltd (the "company") for the quarter ended 30th June 2018 ("the statement"), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing regulations and disclosure requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016/dated July 5,2016. This statement is the responsibility of the company's management and have been approved by the board of directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410, *Review of interim financial information performed by independent auditor of the entity* issued by institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Applicable accounting standards i.e., Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular NO: CIR/CFD/FAC/62/2016 dated July 5,2016, clause of 41 of the listing agreement , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sathish Kumar & Associates
Chartered Accountants
(Firm Registration Number: 017448S)


Sathish Kumar Marasani
Proprietor
Member No: 240966

